

**Market today: Market fluctuated**

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- The market's growth rate slowed down and at times it struggled around the psychological threshold of 1,300 points.
- It is expected that the market will continue the process of exploring the supply above the 1,300 level in the next trading session.

The market continued to turn green at the start of the new trading session, but the rise quickly stopped in a cautious state as the market made a new high. Hesitant moves continued for most of the session, with supportive moves only appearing at the end of the session. VN Index gained 1.32 points (+0.1%) to close at 1,301.51. Matching liquidity increased with 829.3 million shares matched on HOSE.

VN30 index increased by 2.04 points (+0.15%) and closed at 1,333.85 points. In the group, there were 14 gainers such as TPB (+3%), MBB (+1.9%), SHB (+1.7%), CTG (+1.2%), POW (+1.1%) ... By contrast, SAB (-2.1%), PLX (-2.1%), FPT (-1.5%), GVR (-1.1%), BVH (-1%) ...were the top losers.

With the market's efforts to rise, a few stock groups that remain green, but the fluctuations of the groups narrowed. Banking and Real estate outperformed during the session.

Foreign investors continued to be net sellers on HOSE with a value of VND1,413.4 billion. In particular, they sold heavily in FPT (-721.8 billion), VHM (-130.7 billion), VRE (-123.3 billion), HPG (-117.8 billion), MWG (-108.2 billion)... On the other hand, MBB (+154.5 billion), MSN (+84.2 billion), TPB (+49.4 billion), FRT (+37.5 billion), VCG (+36.4 billion)...were net bought the most.

*The market's growth rate slowed down and there was a state of struggle around the psychological threshold of 1,300 points. Liquidity increased compared to the previous session, showing that supply is gradually increasing as the market reaches new highs. However, the market is still trying to maintain the green color, so it is expected that the market will continue the process of exploring supply above the 1,300 level in the next trading session. Therefore, investors should continue to monitor the supply and demand situation in order to assess the market's condition. In the meantime, limit chasing purchases and avoid falling into an overbought condition, while keeping the portfolio's proportion at a reasonable level.*

**Analyst Pin-board**

**ECB's initial rate cut and the 2024 outlook for further reductions**

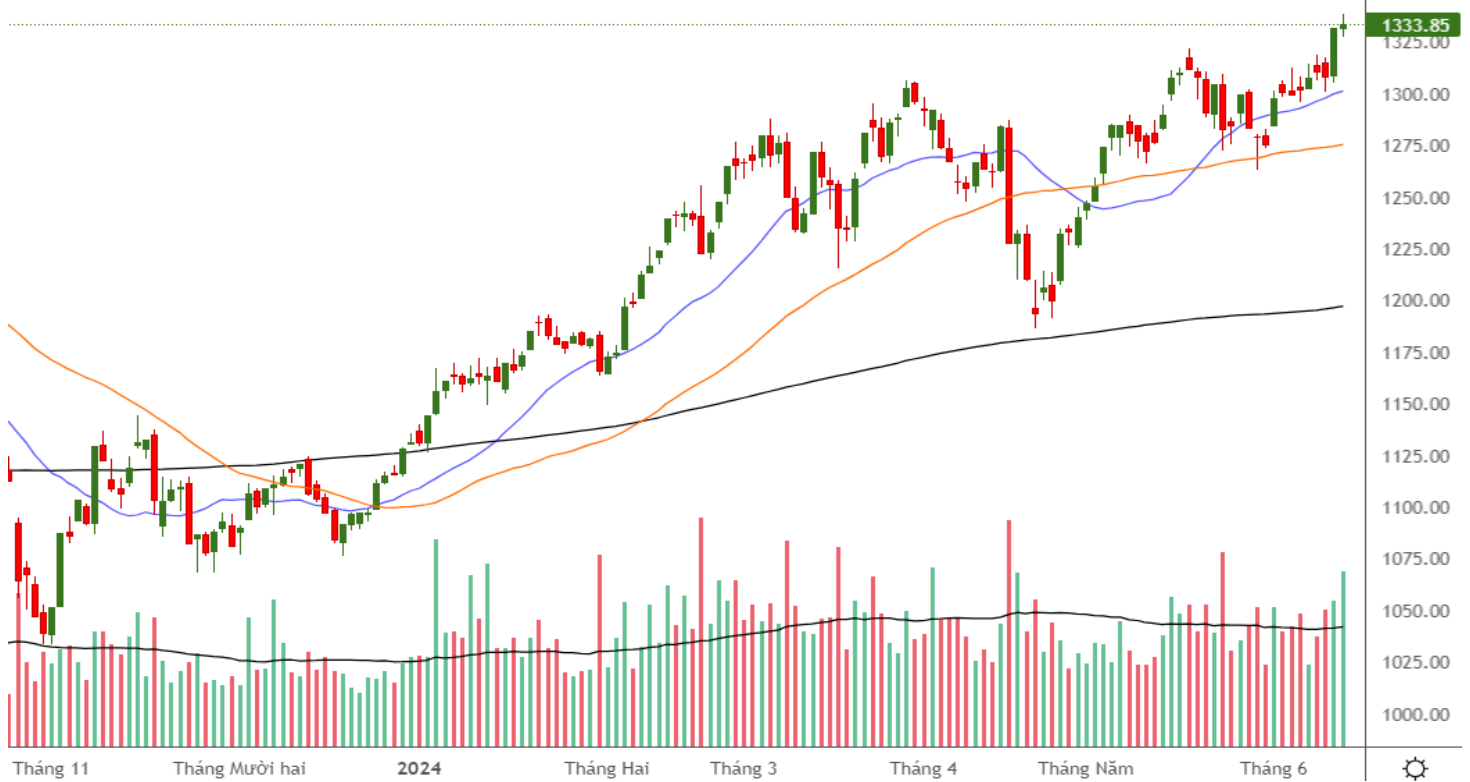
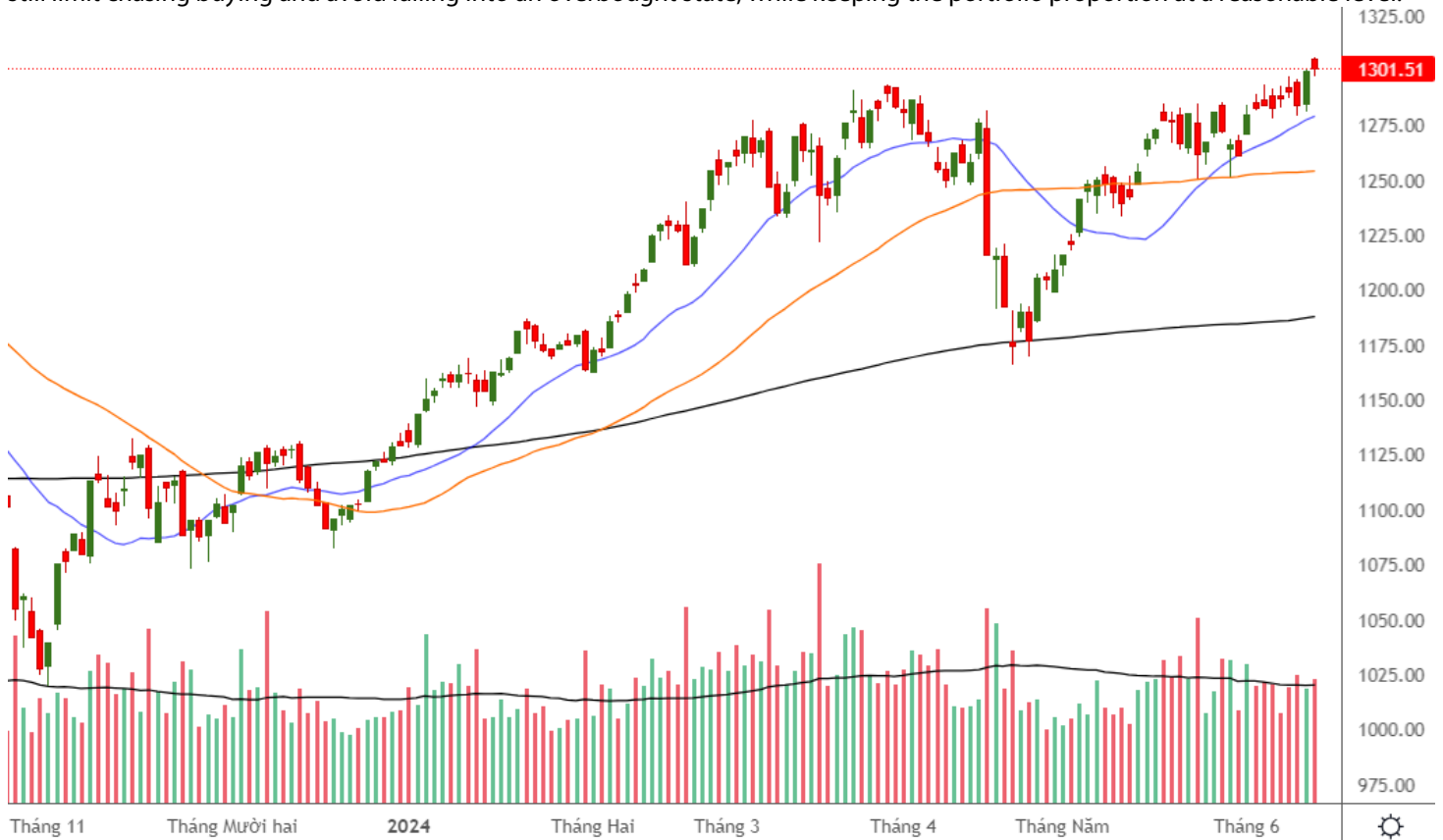
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**“Market fluctuated”**

**Technical Analyst Recommendations**

The market is in a state of struggle around the psychological threshold of 1,300 points but there are still efforts to maintain the increase. It is expected that the market will continue the process of exploring supply above 1,300 points in the next trading session. Therefore, investors still need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, while keeping the portfolio proportion at a reasonable level.



## VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

## WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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